

ANCHOR RISK MANAGED CREDIT STRATEGIES FUND
SCHEDULE OF INVESTMENTS (Unaudited)
November 30, 2022

<u>Shares</u>		<u>Fair Value</u>
	EXCHANGE-TRADED FUNDS — 86.3%	
	FIXED INCOME - 86.3%	
250,000	iShares iBoxx \$ High Yield Corporate Bond ETF	\$ 18,915,000
125,000	SPDR Bloomberg High Yield Bond ETF	11,603,750
		<u>30,518,750</u>
	TOTAL EXCHANGE-TRADED FUNDS (Cost \$29,950,875)	<u>30,518,750</u>
	SHORT-TERM INVESTMENTS — 1.7%	
	MONEY MARKET FUND - 1.7%	
617,367	First American Government Obligations Fund Class X, 3.65% (Cost \$617,367) ^(a)	<u>617,367</u>
	TOTAL INVESTMENTS - 88.0% (Cost \$30,568,242)	\$ 31,136,117
	OTHER ASSETS IN EXCESS OF LIABILITIES- 12.0%	<u>4,238,681</u>
	NET ASSETS - 100.0%	<u>\$ 35,374,798</u>

ETF - Exchange-Traded Fund
SPDR - Standard & Poor's Depository Receipt

^(a) Rate disclosed is the seven-day effective yield as of November 30, 2022.

ANCHOR RISK MANAGED EQUITY STRATEGIES FUND
SCHEDULE OF INVESTMENTS (Unaudited)
November 30, 2022

Shares		Fair Value
	EXCHANGE-TRADED FUNDS — 27.5%	
	EQUITY - 27.5%	
391,775	Invesco QQQ Trust Series 1	\$ 114,931,114
100,000	SPDR S&P 500 ETF Trust	40,768,000
		<u>155,699,114</u>
	TOTAL EXCHANGE-TRADED FUNDS (Cost \$104,516,462)	<u>155,699,114</u>
	SHORT-TERM INVESTMENTS — 59.5%	
	MONEY MARKET FUND - 59.5%	
336,366,789	First American Government Obligations Fund Class X, 3.65% (Cost \$336,366,789) ^(a)	336,366,789
	TOTAL INVESTMENTS - 87.0% (Cost \$440,883,251)	\$ 492,065,903
	OTHER ASSETS IN EXCESS OF LIABILITIES- 13.0%	<u>73,243,846</u>
	NET ASSETS - 100.0%	<u>\$ 565,309,749</u>

OPEN FUTURES CONTRACTS

Number of				
Contracts	Open Long Futures Contracts	Expiration	Notional Amount	Unrealized Appreciation^(b)
900	CME E-Mini NASDAQ 100 Index Future	12/16/2022	\$ 216,761,400	\$ 3,533,377
500	CME E-Mini Standard & Poor's 500 Index Future	12/16/2022	102,031,250	2,509,088
	TOTAL FUTURES CONTRACTS			<u>\$ 6,042,465</u>

ETF - Exchange-Traded Fund

SPDR - Standard & Poor's Depository Receipt

^(a) Rate disclosed is the seven-day effective yield as of November 30, 2022.

^(b) Amount subject to equity contract risk exposure.

ANCHOR RISK MANAGED GLOBAL STRATEGIES FUND
SCHEDULE OF INVESTMENTS (Unaudited)
November 30, 2022

Shares		Fair Value
	EXCHANGE-TRADED FUND — 31.1%	
	EQUITY - 31.1%	
160,000	iShares MSCI EAFE ETF	\$ 10,739,200
	TOTAL EXCHANGE-TRADED FUND (Cost \$10,949,600)	10,739,200
	SHORT-TERM INVESTMENTS — 42.4%	
	MONEY MARKET FUND - 42.4%	
14,659,375	First American Government Obligations Fund Class X, 3.65% (Cost \$14,659,375) ^(a)	14,659,375
	TOTAL INVESTMENTS - 73.5% (Cost \$25,608,975)	\$ 25,398,575
	OTHER ASSETS IN EXCESS OF LIABILITIES- 26.5%	9,176,440
	NET ASSETS - 100.0%	\$ 34,575,015

OPEN FUTURES CONTRACTS

Number of Contracts	Open Long Futures Contracts	Expiration	Notional Amount	Unrealized Appreciation (Depreciation) ^(b)
20	CME E-Mini NASDAQ 100 Index Future	12/16/2022	\$ 4,816,920	\$ 1,667
40	CME E-Mini Standard & Poor's 500 Index Future	12/16/2022	8,162,500	331,139
45	ICE US mini MSCI EAFE Index Futures	12/16/2022	4,454,550	(93)
	TOTAL FUTURES CONTRACTS			\$ 332,713

EAFE - Europe, Australasia and Far East
ETF - Exchange-Traded Fund
MSCI - Morgan Stanley Capital International

^(a) Rate disclosed is the seven-day effective yield as of November 30, 2022.

^(b) Amount subject to equity contract risk exposure.