

ANCHOR RISK MANAGED CREDIT STRATEGIES FUND
SCHEDULE OF INVESTMENTS (Unaudited)
May 31, 2023

<u>Shares</u>		<u>Fair Value</u>
	EXCHANGE-TRADED FUNDS — 81.9%	
	FIXED INCOME - 81.9%	
35,000	iShares 1-3 Year Treasury Bond ETF	\$ 2,858,800
70,000	iShares Core U.S. Aggregate Bond ETF	6,899,900
130,000	iShares iBoxx \$ High Yield Corporate Bond ETF	9,634,300
		<u>19,393,000</u>
	TOTAL EXCHANGE-TRADED FUNDS (Cost \$19,472,625)	<u>19,393,000</u>
	SHORT-TERM INVESTMENTS — 30.4%	
	MONEY MARKET FUNDS - 30.4%	
7,201,739	First American Government Obligations Fund Class X, 4.97% (Cost \$7,201,739) ^(a)	<u>7,201,739</u>
	TOTAL INVESTMENTS - 112.3% (Cost \$26,674,364)	\$ 26,594,739
	LIABILITIES IN EXCESS OF OTHER ASSETS - (12.3)%	<u>(2,906,236)</u>
	NET ASSETS - 100.0%	<u>\$ 23,688,503</u>

ETF - Exchange-Traded Fund

^(a) Rate disclosed is the seven-day effective yield as of May 31, 2023.

ANCHOR RISK MANAGED EQUITY STRATEGIES FUND
SCHEDULE OF INVESTMENTS (Unaudited)
May 31, 2023

Shares		Fair Value
	EXCHANGE-TRADED FUNDS — 47.4%	
	EQUITY - 47.4%	
391,775	Invesco QQQ Trust Series 1	\$ 136,333,782
100,000	iShares Core S&P 500 ETF	41,943,000
100,000	SPDR S&P 500 ETF Trust	41,785,000
		<u>220,061,782</u>
	TOTAL EXCHANGE-TRADED FUNDS (Cost \$144,751,632)	<u>220,061,782</u>
	SHORT-TERM INVESTMENTS — 41.0%	
	MONEY MARKET FUNDS - 41.0%	
189,952,394	First American Government Obligations Fund Class X, 4.97% (Cost \$189,952,394) ^(a)	189,952,394
		<u>189,952,394</u>
	TOTAL INVESTMENTS - 88.4% (Cost \$334,704,026)	\$ 410,014,176
	OTHER ASSETS IN EXCESS OF LIABILITIES- 11.6%	53,639,173
	NET ASSETS - 100.0%	<u>\$ 463,653,349</u>

OPEN FUTURES CONTRACTS

Number of Contracts	Open Long Futures Contracts	Expiration	Notional Amount	Unrealized Appreciation (Depreciation) ^(b)
300	CME E-Mini NASDAQ 100 Index Futures	06/16/2023	\$ 85,803,000	\$ (21,670)
100	CME E-Mini Standard & Poor's 500 Index Futures	06/16/2023	20,952,500	187,167
	TOTAL FUTURES CONTRACTS			<u>\$ 165,497</u>

OPEN FUTURES CONTRACTS

Number of Contracts	Open Short Futures Contracts	Expiration	Notional Amount	Unrealized Appreciation ^(b)
1,350	CME E-Mini Russell 2000 Index Futures	06/16/2023	\$ 118,246,500	\$ 479,989
	TOTAL FUTURES CONTRACTS			<u>479,989</u>

ETF - Exchange-Traded Fund

SPDR - Standard & Poor's Depository Receipt

^(a) Rate disclosed is the seven-day effective yield as of May 31, 2023.

^(b) Amount subject to equity contract risk exposure.

ANCHOR RISK MANAGED GLOBAL STRATEGIES FUND
SCHEDULE OF INVESTMENTS (Unaudited)
May 31, 2023

Shares		Fair Value
	EXCHANGE-TRADED FUND — 28.0%	
	EQUITY - 28.0%	
300,000	iShares MSCI EAFE ETF	\$ 21,201,000
	TOTAL EXCHANGE-TRADED FUND (Cost \$20,825,900)	<u>21,201,000</u>
	SHORT-TERM INVESTMENTS — 57.0%	
	MONEY MARKET FUNDS - 57.0%	
43,301,440	First American Government Obligations Fund Class X, 4.97% (Cost \$43,301,440) ^(a)	43,301,440
	TOTAL INVESTMENTS - 85.0% (Cost \$64,127,340)	\$ 64,502,440
	OTHER ASSETS IN EXCESS OF LIABILITIES- 15.0%	<u>11,425,084</u>
	NET ASSETS - 100.0%	<u>\$ 75,927,524</u>

OPEN FUTURES CONTRACTS

Number of Contracts	Open Long Futures Contracts	Expiration	Notional Amount	Unrealized Depreciation ^(b)
40	CME E-Mini NASDAQ 100 Index Futures	06/16/2023	\$ 11,440,400	\$ (11,974)
20	CME E-Mini Standard & Poor's 500 Index Futures	06/16/2023	4,190,500	(23,794)
	TOTAL FUTURES CONTRACTS			<u>\$ (35,768)</u>

OPEN FUTURES CONTRACTS

Number of Contracts	Open Short Futures Contracts	Expiration	Notional Amount	Unrealized Appreciation ^(b)
150	ICE US MSCI Emerging Markets EM Index Futures	06/16/2023	\$ 7,176,000	\$ 49,435
	TOTAL FUTURES CONTRACTS			

EAFE - Europe, Australasia and Far East
ETF - Exchange-Traded Fund
MSCI - Morgan Stanley Capital International

^(a) Rate disclosed is the seven-day effective yield as of May 31, 2023.

^(b) Amount subject to equity contract risk exposure.