

**ANCHOR RISK MANAGED INCOME STRATEGIES FUND**  
**SCHEDULE OF INVESTMENTS (Unaudited)**  
**November 30, 2025**

Shares		Fair Value
	<b>CLOSED END FUNDS — 23.4%</b>	
	<b>EQUITY - 2.7%</b>	
18,000	Blackrock Science & Technology Trust	\$ 736,920
	<b>FIXED INCOME - 20.7%</b>	
175,000	Nuveen Credit Strategies Income Fund	890,750
70,000	Nuveen Preferred & Income Opportunities Fund	574,700
124,300	PIMCO Dynamic Income Fund	2,246,101
134,500	PIMCO Dynamic Income Opportunities Fund	1,874,930
		5,586,481
	<b>TOTAL CLOSED END FUNDS (Cost \$6,298,536)</b>	6,323,401
	<b>EXCHANGE-TRADED FUNDS — 51.7%</b>	
	<b>EQUITY - 51.7%</b>	
54,833	Defiance Nasdaq 100 Target 30 Income ETF	1,318,734
40,000	Defiance S&P 500 Target 30 Income ETF	1,294,800
67,000	First Trust BuyWrite Income ETF	1,589,240
74,000	First Trust Nasdaq BuyWrite Income ETF	1,542,160
169,500	Global X Nasdaq 100 Covered Call ETF	2,961,165
40,000	JPMorgan Equity Premium Income ETF	2,316,400
37,000	JPMorgan Nasdaq Equity Premium Income ETF	2,175,970
14,000	NEOS Nasdaq-100 Hedged Equity Income ETF	763,770
		13,962,239
	<b>TOTAL EXCHANGE-TRADED FUNDS (Cost \$15,423,135)</b>	13,962,239
	<b>SHORT-TERM INVESTMENTS — 19.7%</b>	
	<b>MONEY MARKET FUND - 19.7%</b>	
5,308,590	First American Government Obligations Fund Class X, 3.88% (Cost \$5,308,590) <sup>(a)</sup>	5,308,590
	<b>TOTAL INVESTMENTS - 94.8% (Cost \$27,030,261)</b>	\$ 25,594,230
	<b>OTHER ASSETS IN EXCESS OF LIABILITIES- 5.2%</b>	1,406,657
	<b>NET ASSETS - 100.0%</b>	\$ 27,000,887

**ANCHOR RISK MANAGED INCOME STRATEGIES FUND**  
**SCHEDULE OF INVESTMENTS (Unaudited) (Continued)**  
**November 30, 2025**

OPEN FUTURES CONTRACTS				
Number of Contracts	Open Long Futures Contracts	Expiration	Notional Amount	Unrealized Appreciation
15	CME E-Mini Standard & Poor's 500 Index Futures	12/22/2025	\$ 5,144,625	\$ 59,154
TOTAL FUTURES CONTRACTS				

ETF                    - Exchange-Traded Fund

<sup>(a)</sup>    Rate disclosed is the seven-day effective yield as of November 30, 2025.

**ANCHOR RISK MANAGED EQUITY STRATEGIES FUND**  
**SCHEDULE OF INVESTMENTS (Unaudited)**  
**November 30, 2025**

Shares		Fair Value
	<b>EXCHANGE-TRADED FUND — 87.7%</b>	
	<b>EQUITY - 87.7%</b>	
178,500	Invesco QQQ Trust Series 1	\$ 110,536,125
57,000	SPDR S&P 500 ETF	38,953,230
		149,489,355
	<b>TOTAL EXCHANGE-TRADED FUND (Cost \$53,539,873)</b>	149,489,355
	<b>SHORT-TERM INVESTMENTS — 3.9%</b>	
	<b>MONEY MARKET FUND - 3.9%</b>	
6,681,692	First American Government Obligations Fund Class X, 3.88% (Cost \$6,681,692) <sup>(a)</sup>	6,681,692
	<b>TOTAL INVESTMENTS - 91.6% (Cost \$60,221,565)</b>	\$ 156,171,047
	<b>OTHER ASSETS IN EXCESS OF LIABILITIES- 8.4%</b>	14,391,871
	<b>NET ASSETS - 100.0%</b>	\$ 170,562,918

ETF - Exchange-Traded Fund  
SPDR - Standard & Poor's Depositary Receipt

<sup>(a)</sup> Rate disclosed is the seven-day effective yield as of November 30, 2025.